



U. S. Steel

Iron Ore Alliance

An alliance between the United Steelworkers and U. S. Steel



U. S. Steel's Minnesota Ore Operations, consisting of Minntac and Keetac in northeastern Minnesota, is the state's largest producer of iron ore pellets, the key ingredient in blast furnace-based steel making

Economic impact of U. S. Steel's Minnesota Ore Operations

Employment, payroll and benefits

- Number of employees: 1,845
- Annual payroll: \$150 million
- Annual benefits: \$65 million

Taxes

- \$45-\$50 million paid annually in production taxes (2018-2020)
- \$10 million paid annually in occupation tax (2017-2019)
 - The two largest beneficiaries of taconite production tax revenues are local school districts and the Iron Range Resources & Rehabilitation Board, which provides grants that help create new jobs, promote business growth, improve communities and local infrastructure, and support workforce development

Other economic impacts

- Number of suppliers/vendors in Minnesota: 375
 - \$450 million in business with them annually
- Every Minnesota Ore Operations job creates 1.8 jobs in other sectors of the economy
- U.S. Steel is the largest contributor (90%) to the Minnesota Permanent School Fund
 - Minnesota public schools received \$37 million during the 2020-2021 school year
 - Over the past 15 years, Minnesota Ore Operations contributed approximately \$370 million to the Minnesota Permanent School Fund

Contact us

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